



**Computation to Determine Limit for 2018**

**Base Levy**

- 1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page)
- 2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision
  - 2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page)
  - 2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page)
  - 2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page)
- 3) Net Tax Levy (Base)

16,046

Percentage Adjustments

|  |       |     |
|--|-------|-----|
| 4) CPI Adjustment - 1.4%   |       | 225 |
| (Line 4 Percentage Multiplied by Line 3 (Net Tax Levy))  |       |     |
| 5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains) |       |     |
| 6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document)   |       |     |
| 2016 Personal Property Valuation (From June 15th County Clerk Valuation Document)  |       |     |
| Increase in Total Personal Property Valuations (cannot be less than zero)  |       |     |
| 7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document)  |       |     |
| 8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document)   |       |     |
| 9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document)                                |       |     |
| 10) Total Assessed Value of Adjustments  | 9,751 |     |
| 11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document)  |       |     |
| 12) Adjustment Percentage (Line 10 Divided by Line 11)   | 1.87% |     |
| 13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage)  |       | 300 |
| 14) Total Percentage Adjustments   |       | 525 |

Increased Tax Revenues Adjustment

- 15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page)  
Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)

Difference

0

- 16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016)

Less: Property Tax Revenues Spent on PBC and Lease Payments in 2017 Budget

0

- 17) Property Tax Revenues Spent on Special Assessments in 2018 Budget

- 18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget

- 19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget

- 20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget

**21) Law Enforcement Expenses - 2018 Budget (Do not include building construction or remodeling costs)**

**Law Enforcement Expenses - 2017 Budget (Do not include building construction or remodeling costs)**

CPI Adjustment - 1.4%

**Law Enforcement Expenses - 2107 Budget (Indexed by CPI)**

### Increased Law Enforcement Expense in 2018 Budget

**22) Fire Protection Expenses - 2018 Budget (Do not include building construction or remodeling costs)**

**Fire Protection Expenses - 2017 Budget (Do not include building construction or remodeling costs)**

CPI Adjustment - 1.4%

**Fire Protection Expenses - 2107 Budget (Indexed by CPI)**

### Increased Fire Protection Expense

23) Emergency Medical Expenses - 2018 Budget (Do not include building construction or remodeling costs)

**Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)**

CPI Adjustment - 1.4%

### Emergency Medical Expenses - 2107 Budget (Indexed by CPI)

### Increased Emergency Medical Expense

**Total Increased Tax Revenue Adjustment**

0

**Levy on Behalf of Another Political or Governmental Subdivision**

24) Library Levy 2018 Budget

24a) Recreation Commission Levy 2018 Budget

24b) Other Governmental Levy 2018 Budget

25) Total Levies on Behalf of Another Political or Governmental Subdivision

3,076

26) Total Computed Tax Levy

19,647

### Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

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| Type of Debt               | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amount Outstanding Jan 1, 2017 | Date Due |           | Amount Due 2017 |           | Amount Due 2018 |           |
|----------------------------|---------------|--------------------|-----------------|---------------|--|----------|-----------|-----------------|-----------|-----------------|-----------|
|                            |               |                    |                 |               |  | Interest | Principal | Interest        | Principal | Interest        | Principal |
| General Obligation:        |               |                    |                 |               |  |          |           |                 |           |                 |           |
| None                       |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
| <b>Total G.O. Bonds</b>    |               |                    |                 |               | 0  |          |           | 0               | 0         | 0               | 0         |
| Revenue Bonds:             |               |                    |                 |               |  |          |           |                 |           |                 |           |
| None                       |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
| <b>Total Revenue Bonds</b> |               |                    |                 |               | 0  |          |           | 0               | 0         | 0               | 0         |
| Other:                     |               |                    |                 |               |  |          |           |                 |           |                 |           |
| Sewer Pumps                | 8/1/2017      | 8/1/2027           | 4%              | 115,000       | 0  | Monthly  | Monthly   | 1,502           | 5,802     | 4,252           | 13,925    |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |  |          |           |                 |           |                 |           |
| <b>Total Other</b>         |               |                    |                 |               | 0  |          |           | 1,502           | 5,802     | 4,252           | 13,925    |
| <b>Total Indebtedness</b>  |               |                    |                 |               | 0  |          |           | 1,502           | 5,802     | 4,252           | 13,925    |

See accompanying summary of significant forecast assumptions and accountants' compilation report.

|        | Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1 2017 | Payments Due 2017 | Payments Due 2018 |
|--------|----------------|---------------|---------------------------|-----------------|---|---------------------------------|-------------------|-------------------|
|        | Fire Truck     | 1/1/2013      | 120                       | 1.00%           | 22,000                                      | 13,170                          | 2,420             | 2,420             |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
|        |                |               |                           |                 |   |                                 |                   |                   |
| Totals |                |               |                           |                 |   | 13,170                          | 2,420             | 2,420             |

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases. See accompanying summary of significant forecast assumptions and accountants' compilation report.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND  
REGIONAL LIBRARY SYSTEMS**

**Budgeted Year: 2018**

Library found in: City of Walnut  
Crawford County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

**First test:**

|                            | Current Year<br><u>2017</u> | Proposed Year<br><u>2018</u> |
|----------------------------|-----------------------------|------------------------------|
| Ad Valorem Tax             | \$3,012                     | \$3,076                      |
| Delinquent Tax             | \$0                         | \$129                        |
| Motor Vehicle Tax          | \$836                       | \$891                        |
| Recreational Vehicle Tax   | \$14                        | \$17                         |
| 16/20M Vehicle Tax         | \$18                        | \$16                         |
| LAVTR                      | \$0                         | \$0                          |
|                            | <u>\$0</u>                  | <u>\$0</u>                   |
| <b>TOTAL TAXES</b>         | <b>\$3,880</b>              | <b>\$4,129</b>               |
| Difference in Total Taxes: | \$249                       |                              |
| Qualify for grant:         | Qualify                     |                              |

**Second test:**

|                                  |             |           |
|----------------------------------|-------------|-----------|
| Assessed Valuation               | \$506,323   | \$521,384 |
| Did Assessed Valuation Decrease? | No          |           |
| Levy Rate                        | 5.949       | 5.900     |
| Difference in Levy Rate:         | (0.049)     |           |
| Qualify for grant:               | Not Qualify |           |

Overall does the municipality qualify for a grant? Qualify

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

See accompanying summary of significant forecast assumptions and accountants' compilation report.

**Proposed Budget  
Year for 2018**

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City of Walnut

2018

| Adopted Budget<br>General Fund - Detail Expenditures | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| <b>Expenditures:</b>                                 |                               |                                   |                                  |
| <b>General Administration</b>                        |                               |                                   |                                  |
| Personal Services                                    | 11,713                        | 13,590                            | 14,269                           |
| Contractual Services                                 | 31,280                        | 35,986                            | 35,330                           |
| Commodities  | 2,416                         | 3,068                             | 3,068                            |
| Capital Outlay                                       | 0                             | 24,066                            | 10,960                           |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| <b>Total</b>   | <b>45,409</b>                 | <b>76,710</b>                     | <b>63,627</b>                    |
| <b>Fire Department</b>                               |                               |                                   |                                  |
| Personal Services                                    | 978                           | 974                               | 1,023                            |
| Contractual Services                                 | 0                             | 0                                 | 0                                |
| Commodities  | 567                           | 573                               | 1,000                            |
| Capital Outlay                                       | 2,420                         | 2,420                             | 2,420                            |
| <b>Total</b>   | <b>3,965</b>                  | <b>3,967</b>                      | <b>4,443</b>                     |
| <b>Park Department</b>                               |                               |                                   |                                  |
| Personal Services                                    | 0                             | 0                                 | 0                                |
| Contractual Services                                 | 0                             | 0                                 | 0                                |
| Commodities  | 658                           | 599                               | 700                              |
| Capital Outlay                                       | 0                             | 0                                 | 0                                |
| <b>Total</b>   | <b>658</b>                    | <b>599</b>                        | <b>700</b>                       |
| <b>Animal Control</b>                                |                               |                                   |                                  |
| Personal Services                                    | 0                             | 0                                 | 0                                |
| Contractual Services                                 | 275                           | 275                               | 275                              |
| Commodities  | 64                            | 0                                 | 0                                |
| Capital Outlay                                       | 0                             | 0                                 | 0                                |
| <b>Total</b>   | <b>339</b>                    | <b>275</b>                        | <b>275</b>                       |
| <b>Library Department</b>                            |                               |                                   |                                  |
| Appropriation to Library Board                       | 4,985                         | 1,500                             | 1,500                            |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| <b>Total</b>   | <b>4,985</b>                  | <b>1,500</b>                      | <b>1,500</b>                     |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| <b>Total</b>   | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| <b>Total</b>   | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| <b>Total</b>   | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
| <b>Page Total</b>                                    | <b>55,356</b>                 | <b>83,051</b>                     | <b>70,545</b>                    |

(Note: Should agree with general sub-totals.)

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Walnut

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget<br>Debt Service             | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017  | Proposed Budget<br>Year for 2018 |
|--|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1            |                               | 0                                  | 0                                |
| Receipts:                                  |                               |                                    |                                  |
| Ad Valorem Tax                             |                               | 0                                  | XXXXXXXXXXXXXXX                  |
| Delinquent Tax                             |                               |                                    |                                  |
| Motor Vehicle Tax                          |                               |                                    |                                  |
| Recreational Vehicle Tax                   |                               |                                    |                                  |
| 16/20M Vehicle Tax                         |                               |                                    |                                  |
| Commercial Vehicle Tax                     |                               |                                    |                                  |
| Watercraft Tax                             |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
| Interest on Idle Funds                     |                               |                                    |                                  |
| Neighborhood Revitalization Rebate         |                               |                                    | 0                                |
| Miscellaneous                              |                               |                                    |                                  |
| Does miscellaneous exceed 10% Total Rec    |                               |                                    |                                  |
| Total Receipts                             | 0                             | 0                                  | 0                                |
| Resources Available:                       | 0                             | 0                                  | 0                                |
| Expenditures:                              |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
| Cash Basis Reserve (2018 column)           |                               |                                    |                                  |
| Miscellaneous                              |                               |                                    |                                  |
| Does miscellaneous exceed 10% of Total Exp |                               |                                    |                                  |
| Total Expenditures                         | 0                             | 0                                  | 0                                |
| Unencumbered Cash Balance Dec 31           | 0                             | 0                                  | XXXXXXXXXXXXXXX                  |
| 2016/2017/2018 Budget Authority Amount:    | 0                             | 0                                  | 0                                |
|  |                               | Non-Appropriated Balance           |                                  |
|  |                               | Total Expenditure/Non-Appr Balance | 0                                |
|  |                               | Tax Required                       | 0                                |
| Delinquent Comp Rate:                      |                               | 4.4%                               | 0                                |
| Amount of 2017 Ad Valorem Tax              |                               |                                    | 0                                |

| Adopted Budget<br>Library                  | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017  | Proposed Budget<br>Year for 2018 |
|--|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1            | 2,041                         | 0                                  | 0                                |
| Receipts:                                  |                               |                                    |                                  |
| Ad Valorem Tax                             | 3,275                         | 3,012                              | XXXXXXXXXXXXXXX                  |
| Delinquent Tax                             | 0                             | 0                                  | 129                              |
| Motor Vehicle Tax                          | 0                             | 836                                | 891                              |
| Recreational Vehicle Tax                   | 0                             | 14                                 | 17                               |
| 16/20M Vehicle Tax                         | 0                             | 18                                 | 16                               |
| Commercial Vehicle Tax                     | 0                             | 0                                  | 0                                |
| Watercraft Tax                             | 0                             | 0                                  | 0                                |
| Reimbursed Expenses                        | 0                             | 100                                | 0                                |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
| Interest on Idle Funds                     | 0                             | 0                                  | 0                                |
| Neighborhood Revitalization Rebate         | 0                             | 0                                  | 0                                |
| Miscellaneous                              | 0                             | 0                                  | 0                                |
| Does miscellaneous exceed 10% Total Rec    |                               |                                    |                                  |
| Total Receipts                             | 3,275                         | 3,960                              | 1,053                            |
| Resources Available:                       | 5,316                         | 3,960                              | 1,053                            |
| Expenditures:                              |                               |                                    |                                  |
| Personal Services                          | 1,339                         | 0                                  | 0                                |
| Contractual Services                       | 100                           | 0                                  | 0                                |
| Commodities                                | 0                             | 0                                  | 0                                |
| Capital Outlay                             | 0                             | 0                                  | 0                                |
| Appropriation to Library Board             | 3,877                         | 3,960                              | 4,000                            |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
| Miscellaneous                              | 0                             | 0                                  | 0                                |
| Does miscellaneous exceed 10% of Total Exp |                               |                                    |                                  |
| Total Expenditures                         | 5,316                         | 3,960                              | 4,000                            |
| Unencumbered Cash Balance Dec 31           | 0                             | 0                                  | XXXXXXXXXXXXXXX                  |
| 2016/2017/2018 Budget Authority Amount:    | 5,900                         | 4,000                              | 4,000                            |
|  |                               | Non-Appropriated Balance           |                                  |
|  |                               | Total Expenditure/Non-Appr Balance | 4,000                            |
|  |                               | Tax Required                       | 2,947                            |
| Delinquent Comp Rate:                      |                               | 4.4%                               | 129                              |
| Amount of 2017 Ad Valorem Tax              |                               |                                    | 3,076                            |

See accompanying summary of significant forecast assumptions and accountants' compilation report.  
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City of Walnut

2018

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br>Special Highway       | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1         | 3,999                         | 8,161                             | 10,291                           |
| Receipts:                               |                               |                                   |                                  |
| State of Kansas Gas Tax                 | 5,810                         | 5,890                             | 5,860                            |
| County Transfers Gas                    | 602                           | 740                               | 730                              |
|   |                               |                                   |                                  |
| Interest on Idle Funds                  | 0                             | 0                                 | 0                                |
| Miscellaneous                           | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% Total Rec |                               |                                   |                                  |
| <b>Total Receipts</b>                   | <b>6,412</b>                  | <b>6,630</b>                      | <b>6,590</b>                     |
| <b>Resources Available:</b>             | <b>10,411</b>                 | <b>14,791</b>                     | <b>16,881</b>                    |
| Expenditures:                           |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Commodities                             | 2,250                         | 4,500                             | 6,881                            |
| Capital Outlay                          | 0                             | 0                                 | 10,000                           |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Cash Forward (2018 column)              | 0                             | 0                                 | 0                                |
| Miscellaneous                           | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% Total Exp |                               |                                   |                                  |
| <b>Total Expenditures</b>               | <b>2,250</b>                  | <b>4,500</b>                      | <b>16,881</b>                    |
| Unencumbered Cash Balance Dec 31        | 8,161                         | 10,291                            | 0                                |
| 2016/2017/2018 Budget Authority Amount: | 9,664                         | 15,399                            | 16,881                           |

Adopted Budget

| Water                                   | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1         | 2,768                         | 17,881                            | 23,697                           |
| Receipts:                               |                               |                                   |                                  |
| Water Sales                             | 60,323                        | 60,365                            | 60,365                           |
| Late Fees                               | 373                           | 0                                 | 0                                |
| Other Fees                              | 2,600                         | 0                                 | 0                                |
|   |                               |                                   |                                  |
| Interest on Idle Funds                  | 0                             | 0                                 | 0                                |
| Miscellaneous                           | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% Total Rec |                               |                                   |                                  |
| <b>Total Receipts</b>                   | <b>63,297</b>                 | <b>60,365</b>                     | <b>60,365</b>                    |
| <b>Resources Available:</b>             | <b>66,065</b>                 | <b>78,246</b>                     | <b>84,062</b>                    |
| Expenditures:                           |                               |                                   |                                  |
| Personal Services                       | 4,705                         | 4,549                             | 4,776                            |
| Contractual Services                    | 5,543                         | 4,000                             | 4,000                            |
| Commodities                             | 37,936                        | 16,000                            | 55,286                           |
| Capital Outlay                          | 0                             | 0                                 | 0                                |
|   |                               |                                   |                                  |
| Operating Transfer to                   |                               |                                   |                                  |
| General Fund                            | 0                             | 30,000                            | 20,000                           |
| Cash Forward (2018 column)              | 0                             | 0                                 | 0                                |
| Miscellaneous                           | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% Total Exp |                               |                                   |                                  |
| <b>Total Expenditures</b>               | <b>48,184</b>                 | <b>54,549</b>                     | <b>84,062</b>                    |
| Unencumbered Cash Balance Dec 31        | 17,881                        | 23,697                            | 0                                |
| 2016/2017/2018 Budget Authority Amount: | 59,700                        | 59,549                            | 84,062                           |

See accompanying summary of significant forecast assumptions and accountants' compilation report.



City of Walnut

2018

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br>Sewer                 | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1         | 922                           | 14,153                            | 11,310                           |
| Receipts:                               |                               |                                   |                                  |
| Sewer Sales                             | 19,918                        | 19,827                            | 19,827                           |
| Interest on Idle Funds                  | 0                             | 0                                 | 0                                |
| Miscellaneous                           | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% Total Rec |                               |                                   |                                  |
| <b>Total Receipts</b>                   | <b>19,918</b>                 | <b>19,827</b>                     | <b>19,827</b>                    |
| <b>Resources Available:</b>             | <b>20,840</b>                 | <b>33,980</b>                     | <b>31,137</b>                    |
| Expenditures:                           |                               |                                   |                                  |
| Personal Services                       | 3,648                         | 3,636                             | 3,636                            |
| Contractual Services                    | 2,893                         | 2,438                             | 2,301                            |
| Commodities                             | 146                           | 1,096                             | 0                                |
| Capital Outlay                          | 0                             | 10,500                            | 25,200                           |
| Operating Transfer to                   |                               |                                   |                                  |
| General Fund                            | 0                             | 5,000                             | 0                                |
| Cash Forward (2018 column)              | 0                             | 0                                 | 0                                |
| Miscellaneous                           | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% Total Exp |                               |                                   |                                  |
| <b>Total Expenditures</b>               | <b>6,687</b>                  | <b>22,670</b>                     | <b>31,137</b>                    |
| Unencumbered Cash Balance Dec 31        | 14,153                        | 11,310                            | 0                                |
| 2016/2017/2018 Budget Authority Amount: | 26,200                        | 31,073                            | 31,137                           |

**Adopted Budget**

| Trash                                   | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1         | 921                           | 6,071                             | 5,971                            |
| Receipts:                               |                               |                                   |                                  |
| Refuse Receipts                         | 19,918                        | 19,827                            | 19,827                           |
| Interest on Idle Funds                  | 0                             | 0                                 | 0                                |
| Miscellaneous                           | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% Total Rec |                               |                                   |                                  |
| <b>Total Receipts</b>                   | <b>19,918</b>                 | <b>19,827</b>                     | <b>19,827</b>                    |
| <b>Resources Available:</b>             | <b>20,839</b>                 | <b>25,898</b>                     | <b>25,798</b>                    |
| Expenditures:                           |                               |                                   |                                  |
| Personal Services                       | 0                             | 0                                 | 0                                |
| Contractual Services                    | 14,768                        | 14,927                            | 15,000                           |
| Commodities                             | 0                             | 0                                 | 5,798                            |
| Capital Outlay                          | 0                             | 0                                 | 0                                |
| Operating Transfer to                   |                               |                                   |                                  |
| General Fund                            | 0                             | 5,000                             | 5,000                            |
| Cash Forward (2018 column)              | 0                             | 0                                 | 0                                |
| Miscellaneous                           | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% Total Exp |                               |                                   |                                  |
| <b>Total Expenditures</b>               | <b>14,768</b>                 | <b>19,927</b>                     | <b>25,798</b>                    |
| Unencumbered Cash Balance Dec 31        | 6,071                         | 5,971                             | 0                                |
| 2016/2017/2018 Budget Authority Amount: | 17,035                        | 22,886                            | 25,798                           |

See accompanying summary of significant forecast assumptions and accountants' compilation report.

# NOTICE OF BUDGET HEARING

The governing body of  
**City of Walnut**  
will meet on August 13, 2017 at 5:00 PM at Walnut City Hall for the purpose of  
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at Walnut City Hall and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND                                 | Prior Year Actual for 2016 |                   | Current Year Estimate for 2017 |                   | Proposed Budget for 2018          |                               |                     |
|--------------------------------------|----------------------------|-------------------|--------------------------------|-------------------|-----------------------------------|-------------------------------|---------------------|
|                                      | Expenditures               | Actual Tax Rate * | Expenditures                   | Actual Tax Rate * | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | Estimate Tax Rate * |
| General                              | 55,356                     | 31.517            | 83,051                         | 31.691            | 70,545                            | 16,571                        | 31.784              |
| Debt Service                         |                            |                   |                                |                   |                                   |                               |                     |
| Library                              | 5,316                      | 5.702             | 3,980                          | 5.949             | 4,000                             | 3,076                         | 5.900               |
| Special Highway                      | 2,250                      |                   | 4,500                          |                   | 16,881                            |                               |                     |
| Water                                | 48,184                     |                   | 54,549                         |                   | 84,062                            |                               |                     |
| Sewer                                | 6,687                      |                   | 22,670                         |                   | 31,137                            |                               |                     |
| Trash                                | 14,768                     |                   | 19,927                         |                   | 25,798                            |                               |                     |
| Totals                               | 132,561                    | 37.219            | 188,677                        | 37.640            | 232,423                           | 19,647                        | 37.684              |
| Less: Transfers                      | 0                          |                   | 40,000                         |                   | 25,000                            |                               |                     |
| Net Expenditure                      | 132,561                    |                   | 148,677                        |                   | 207,423                           |                               |                     |
| Total Tax Levied                     | 19,034                     |                   | 19,058                         |                   | xxxxxxxxxxxxxxxxxxxx              |                               |                     |
| Assessed Valuation                   | 511,408                    |                   | 506,323                        |                   | 521,384                           |                               |                     |
| Outstanding Indebtedness, January 1, | 2015                       |                   | 2016                           |                   | 2017                              |                               |                     |
| G.O. Bonds                           | 0                          |                   | 0                              |                   | 0                                 |                               |                     |
| Revenue Bonds                        | 0                          |                   | 0                              |                   | 0                                 |                               |                     |
| Other                                | 0                          |                   | 0                              |                   | 0                                 |                               |                     |
| Lease Purchase Principal             | 18,010                     |                   | 15,590                         |                   | 13,170                            |                               |                     |
| Total                                | 18,010                     |                   | 15,590                         |                   | 13,170                            |                               |                     |

\*Tax rates are expressed in mills

City of Walnut  
City Official Title: Mayor

See accompanying summary of significant forecast assumptions and accountants' compilation report.  
Page No. 12

# Affidavit of Publication

## The ERIE RECORD

P.O. Box 159  
Erie, KS 66733  
(620) 244-6030

M. Eddie Hibbs III, being first duly sworn, deposes and says: he is legal representative of The Erie Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Neosho County, Kansas, with a general paid circulation on a weekly basis in Neosho County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Erie, Kansas in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for     (1)     consecutive week(s), the first publication thereof being made as aforesaid on the 20th day of July, 2017, with subsequent publications being made on the following dates:

\_\_\_\_\_ 2017  
\_\_\_\_\_ 2017  
\_\_\_\_\_, 2017

*Eddie Hibbs III*

M. Eddie Hibbs III, Publisher & Editor

§§§

Printer's Fee..... 4 x 5.528 x \$5.00).....\$82.92

Extra Copies (no charge)

**TOTAL FEE.....\$82.92**

NOTICE OF BUDGET HEARING  
The governing body of  
**CITY OF WILSON**  
will meet on August 13, 2017 at 5:30 PM in Wilson City Hall for the purpose of  
hearing and receiving objections of taxpayers relating to the proposed rate of ad valorem tax and the amount of ad valorem tax.  
Detailed budget information is available at Wilson City Hall and will be available in this hearing.  
**BUDGET SUMMARY**  
Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.  
Estimated Tax Rate is subject to change depending on the final successful vote.

| FUND                     | Prior Year Actual for 2016 |            | Current Year Estimate for 2017 |            | Proposed Budget for 2018          |                |
|--------------------------|----------------------------|------------|--------------------------------|------------|-----------------------------------|----------------|
|                          | Expenditures               | Tax Rate * | Expenditures                   | Tax Rate * | Budget Authority for Expenditures | Ad Valorem Tax |
| General                  | 35,342                     | 31.373     | 82,851                         | 37.691     | 70,248                            | 16.221         |
| Police Service           | 5,314                      | 4.762      | 5,844                          | 5.999      | 4,100                             | 3.876          |
| Library                  | 7,250                      |            | 5,301                          |            | 14,881                            |                |
| Special Highway          | 48,114                     |            | 34,549                         |            | 84,683                            |                |
| Water                    | 5,674                      |            | 72,470                         |            | 31,174                            |                |
| Sewer                    | 64,306                     |            | 19,043                         |            | 25,476                            |                |
| Health                   | 172,251                    | 37.219     | 18,647                         | 37.690     | 332,011                           | 19.681         |
| Transit                  |                            |            |                                |            | 23,600                            |                |
| Loss Transfer            |                            |            | 10,000                         |            | 227,432                           |                |
| Net Expenditures         | 122,411                    |            | 149,872                        |            | 1,000,000,000                     |                |
| Total Tax Levied         | 19,021                     |            | 19,021                         |            |                                   |                |
| Assessed                 | 811,434                    |            | 594,123                        |            | 521,794                           |                |
| Outstanding Indebtedness | 30,215                     |            | 32,216                         |            | 2017                              |                |
| January 1                | 0                          |            | 0                              |            | 0                                 |                |
| City Bonds               | 0                          |            | 0                              |            | 0                                 |                |
| Revenue Bonds            | 0                          |            | 0                              |            | 0                                 |                |
| Other                    | 0                          |            | 0                              |            | 0                                 |                |
| Lower Purchase Principal | 16,810                     |            | 16,228                         |            | 13,170                            |                |
| Total                    | 19,010                     |            | 15,500                         |            | 18,170                            |                |

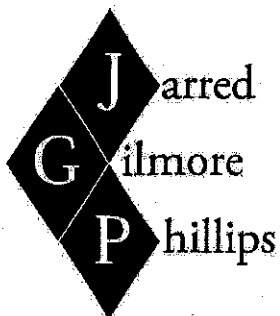
\* Tax rates are expressed in mills.  
City of Wilson Mayor  
See accompanying summary of significant forecast assumptions and economic compilation report.

Subscribed and sworn to before me this  
20th day of July, 2017.  
**NOTARY PUBLIC**

*Kathy L. Elrod*

My commission expires: 6/21/18





## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Mayor and City Council  
City of Walnut  
Walnut, Kansas

Management is responsible for the accompanying historical financial statements of the City of Walnut, included in the accompanying prescribed form for the year ended December 31, 2016, in accordance with the Kansas Department of Administration - Municipal Services. We have performed a compilation engagement of the historical financial information in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

We have also compiled the accompanying forecasted budget in the accompanying prescribed form of the City of Walnut for the years ending December 31, 2017 and 2018 in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation of forecasted statements limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecasts and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

### Other Matters

The historical financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Kansas Department of Administration - Municipal Services, and are not intended to be presented in accordance with accounting principles generally accepted in the United States of America.

The budget included in the accompanying prescribed form is intended to comply with the requirements of the Kansas Department of Administration - Municipal Services, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

Chanute, Kansas  
July 9, 2017

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Jarred, Gilmore & Phillips, PA  
CERTIFIED PUBLIC ACCOUNTANTS

412 W. MAIN, P.O. BOX 97  
NEODESHA, KANSAS 66757  
(620) 325-3430

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CHANUTE, KANSAS 66720  
(620) 431-6342

16 W. JACKSON  
IOLA, KANSAS 66749  
(620) 365-3125

[www.jgppa.com](http://www.jgppa.com)

**City of Walnut, Kansas**  
**Summary of Significant Forecast Assumptions**  
**For the Years Ended December 31, 2017 and 2018**

This financial forecast presents, to the best of management's knowledge and belief, the City's expected summarized financial information for the forecasted periods. Accordingly, the forecast reflects management's judgement as of July 9, 2017, the date of this forecast, of the expected conditions and its expected course of action. The presentation of prospective information is for compliance with Kansas law requiring municipalities to file an annual budget with their respective county and the Kansas Department of Administration - Municipal Services office. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Forecasted Results for the Year Ending December 31, 2017**

Forecasted results for the year ending December 31, 2017, were calculated by annualizing the results of operations for the period January 1, 2017, through June 30, 2017, with the following adjustments:

Property tax receipts for tax levying funds were estimated based upon a collection rate of 96% of the amount of taxes levied for 2017.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county during preparation of the 2017 annual budget.

State highway gas tax receipts were based upon estimates updated and provided from the League of Kansas Municipalities.

The City is forecasting a transfer of \$5,000 from the Trash Utility Fund to the General Fund, a transfer of \$5,000 from the Sewer Utility Fund to the General Fund, and a transfer of \$30,000 from the Water Utility Fund to the General Fund for 2017.

**Forecasted Results for the Year Ending December 31, 2018**

Forecasted results for the year ending December 31, 2018, were based upon the forecasted results of operations for the year ending December 31, 2017. With the exception of the items listed below, receipts and expense amounts from 2017 were used for 2018.

**Receipts**

Property tax receipts for tax levying funds were estimated based upon estimated assessed valuations provided by the county and limited, overall, to the amount calculated to be in compliance with the Kansas tax lid law.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county for preparation of the 2018 annual budget.

State highway gas tax receipts were based upon estimates updated and provided from the League Kansas of Municipalities.

#### Expenses

Expenses for personal services were estimated based upon a 5% increase over 2017 estimated amounts.

The City is budgeting a transfer of \$5,000 from the Trash Utility Fund to the General Fund and a transfer of \$20,000 from the Water Utility Fund to the General Fund for 2018.

City of Walnut

2018

Computation to Determine Limit for 2018

|   | Amount of Levy |
|---|----------------|
| 1. Total tax levy amount in 2017 budget         | + \$ 19,058    |
| 2. Debt Service and Library levy in 2017 budget | - \$ 3,012     |
| 3. Tax levy excluding debt service              | \$ 16,046      |

2017 Valuation Information for Valuation Adjustments

|  |                   |         |
|--|-------------------|---------|
| 4. New improvements for 2017:  | + 9,751           |         |
| 5. Increase in personal property for 2017:   |                   |         |
| 5a. Personal property 2017   | + 5,545           |         |
| 5b. Personal property 2016   | - 7,775           |         |
| 5c. Increase in personal property (5a minus 5b)  | + 0               |         |
|  | (Use Only if > 0) |         |
| 6. Valuation of annexed territory for 2017:  |                   |         |
| 6a. Real estate  | + 0               |         |
| 6b. State assessed   | + 0               |         |
| 6c. New improvements   | - 0               |         |
| 6d. Total adjustment (sum of 6a, 6b, and 6c)   | + 0               |         |
| 7. Valuation of property that has changed in use during 2017:  |                   | 0       |
| 8. Total valuation adjustment (sum of 4, 5c, 6d & 7)   |                   | 9,751   |
| 9. Total estimated valuation July 1, 2017  | 521,384           |         |
| 10. Total valuation less valuation adjustment (9 minus 8)  |                   | 521,384 |
| 11. Factor for increase (8 divided by 10)  |                   | 0.01870 |
| 12. Amount of increase (11 times 3)  | + \$              | 300     |
| 13. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)  | \$                | 16,346  |
| 14. Debt Service and Library levy in this 2018 budget  |                   | 3,076   |
| 15. 2018 tax levy, including debt service, prior to CPI adjustment (13 plus 14)  |                   | 19,422  |
| 16. Consumer Price Index for all urban consumers for calendar year 2016  |                   | 1.4%    |
| 17. Consumer Price Index adjustment (3 times 16)   | \$                | 225     |
| 18. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17) | \$                | 19,647  |

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

See accompanying summary of significant forecast assumptions and accountants' compilation report.